



FOR IMMEDIATE RELEASE

ACTIV Financial and Hanweck Associates Accelerate Real-Time Options Analytics Calculations

London, New York, June 11, 2008 – ACTIV Financial Inc., a leading, independent, global end-to-end market data services provider, and Hanweck Associates, LLC, today announced the launch of VoleraFeed, a high-performance, real-time options analytics service delivered on ACTIV Financial's ultra-low-latency data platform.

"The dramatic increase in options volumes has made calculating risk statistics an extremely difficult task for financial institutions, particularly for automated trading desks which need to scan the market for more than 1.5 million options records for volatility opportunities," said Frank Piasecki, president and co-founder at ACTIV Financial.

Built on Hanweck Associates' Volera high-performance derivatives analytics engine, VoleraFeed delivers low-latency, real-time implied volatilities and risk parameters for equity, equity-index and futures options. Delivered through the ACTIV Financial API, it covers the entire U.S. OPRA universe of over 1.5 million option records, with Europe and Asia scheduled for the end of 2008.

As a result of this strategic partnership, financial institutions can dramatically reduce their hardware footprint. Automated market-making desks', statistical-arbitrage traders' and risk managers' applications can consume risk characteristics as they would any other market data field and improve on the frequency of the updates for these statistics.

Gerald A. Hanweck, Jr., PhD, founder and principal partner at Hanweck Associates, said, "As Volera delivers extreme, scalable throughput at a fraction of the cost of traditional grid computing systems, it enhances real-time trading and risk analysis of large derivatives portfolios. The ACTIV API enables legacy systems to access the Volera engine from a variety of languages such as C++, C# and Java."

"This is the first time that a hardware accelerated solution has been implemented as a pre-integrated service for implied volatility and risk calculation. Volera complements the existing cost benefits of the Hosted ActivFeed Direct service for ACTIV's clients, offering high performance



options analytics by reducing cost, power consumption and data center foot print each by 90 percent, said Mike Dunne, chief technology officer and co-founder at ACTIV Financial.

The VoleraFeed is available as a content set on the ActivFeed. Custom hosted and on-site solutions can be tailored to meet specific customer needs including bespoke valuation models, dividends, yield curves and hard-to-borrow spreads.

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Notes to the editors:

Executives from ACTIV Financial and Hanweck Associates will be demonstrating the VoleraFeed SIFMA Technology Management Conference held at the Hilton New York, 1335 Avenue of the Americas from June 10 -12. You can find ACTIV Financial's booth in Americas Hall 1, exhibit level 2, booth number 3101.

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About ACTIV Financial

ACTIV Financial Systems, Inc. is the leading, independent, global market data services provider. As a vendor of record with the main global exchanges, the firm offers a single solution to complex data management challenges by licensing, aggregating and distributing market data to capital market participants. Throughout this process, technology remains key as does supporting content 24/7 through its fully featured, rich API's, and helping clients enjoy close physical proximity to their data.

In addition to its low latency and reliable market data feeds, ACTIV Financial offers value added services such as time series databases, news engines, permissioning, publish and subscribe middleware and an end user display.

Through its partnership and alliances ACTIV Financial cultivates relationships with ISVs, content suppliers, distributors and consultants who add value to the market data services and technology it provides.

ACTIV's continued focus on research and development enables them to address the increasing demands of their end users' needs without compromising on speed, performance, latency and richness of functionality.

Founded in 2002 by industry experts, the firm counts over 200 clients, including market making communities, brokerage & OMS/EMS/DMA providers, and proprietary traders as well as buy side participants and hedge funds managers. ACTIV Financial is privately held with offices in Chicago, New York, Singapore, Tokyo and Cambridge, UK. For more information please visit www.activfinancial.com.

About Hanweck Associates,



Hanweck Associates, LLC, is a premier consultancy and service provider specializing in investment and risk management for financial institutions, such as hedge funds, pension plans, banks and broker/dealers. With over 40 years of experience in risk management, trading and technology, we deliver proven and innovative solutions to our clients. For more information please visit www.hanweckassoc.com.

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